

CATOOSA COUNTY SCHOOLS  
FY 21 BUDGET HEARING  
AUGUST 4TH, 2020

*Every child, every day, without exception!*



# Planning for FY21



- Local Revenue
- State Revenue
- Projected Expense Changes

# 2020 Trends

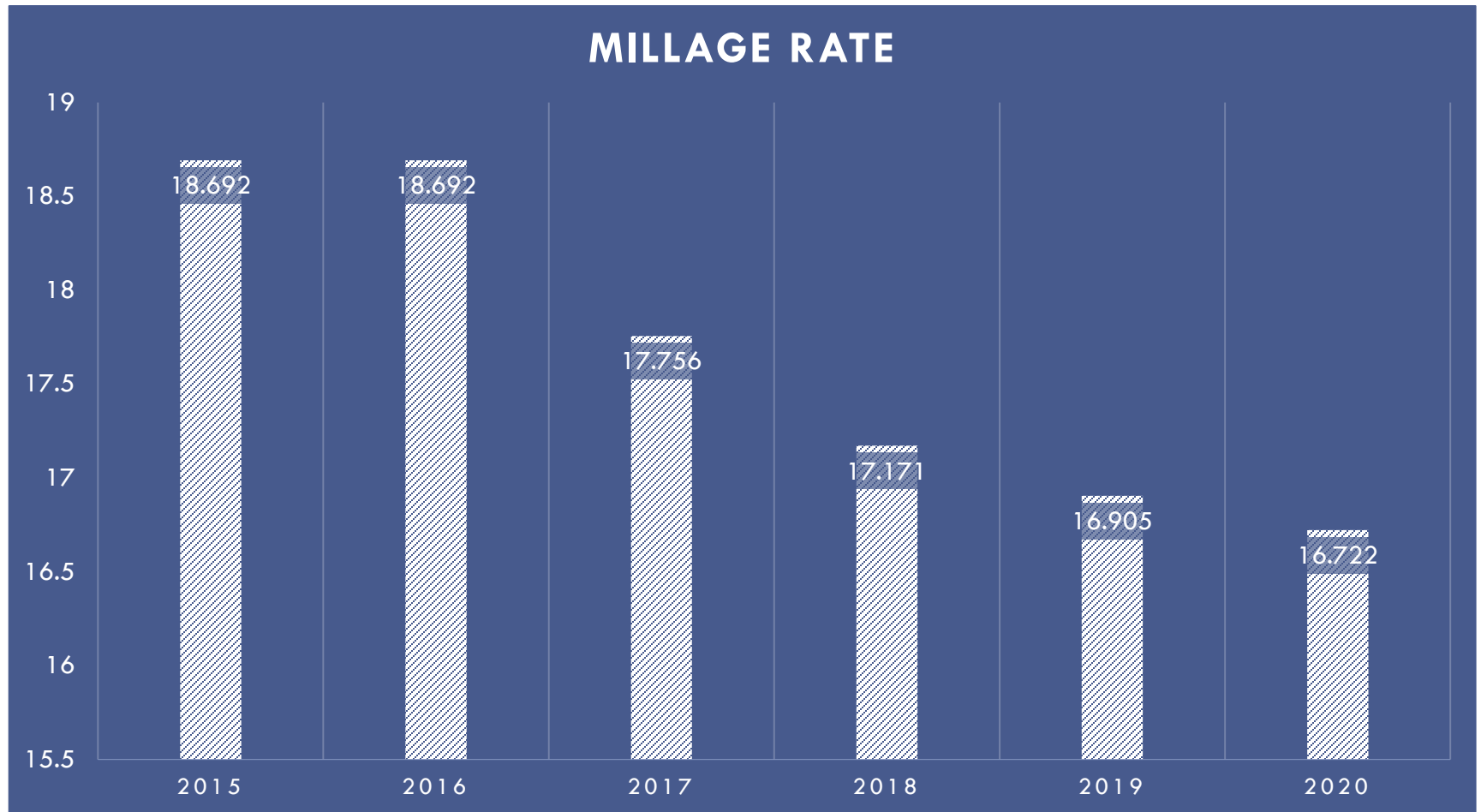
- Local Revenue: Reassessment of existing properties increased \$18.7 million which will likely require a rollback for FY21
- Governor's budget called for a 10% decrease in funding due to COVID
- Fund Balance: Projected to end FY 20 with a fund balance of 17.72% of projected FY21 expenditures

# Local Revenue

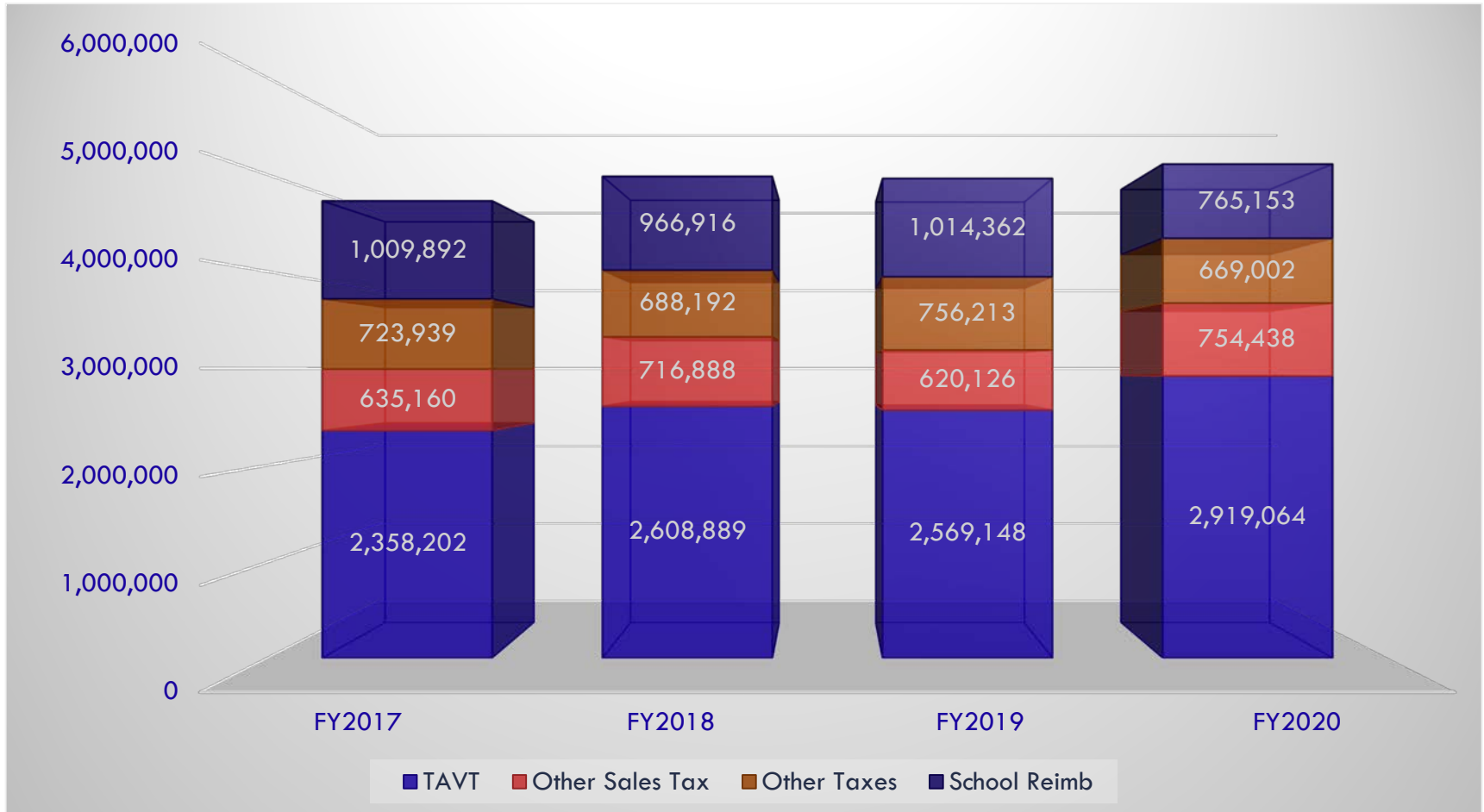
# Tax Digest History

Year	Adjusted Net M & O Digest	Millage Rate	Revenue (includes 2.5% collection fee)
2016 (2016-2017)	\$1,490,873,750	18.692	\$27,867,412
2017 (2017-2018)	\$1,563,444,413	17.756	\$27,760,519
2018 (2018-2019)	\$1,619,299,413	17.171	\$27,804,990
2019 (2019-2020)	\$1,676,276,550	16.905	\$28,337,455
<i>2020 (2020-2021)</i>	<i>\$1,726,491,499</i>	<i>16.722</i>	<i>\$28,870,391</i>

# Millage Rate History



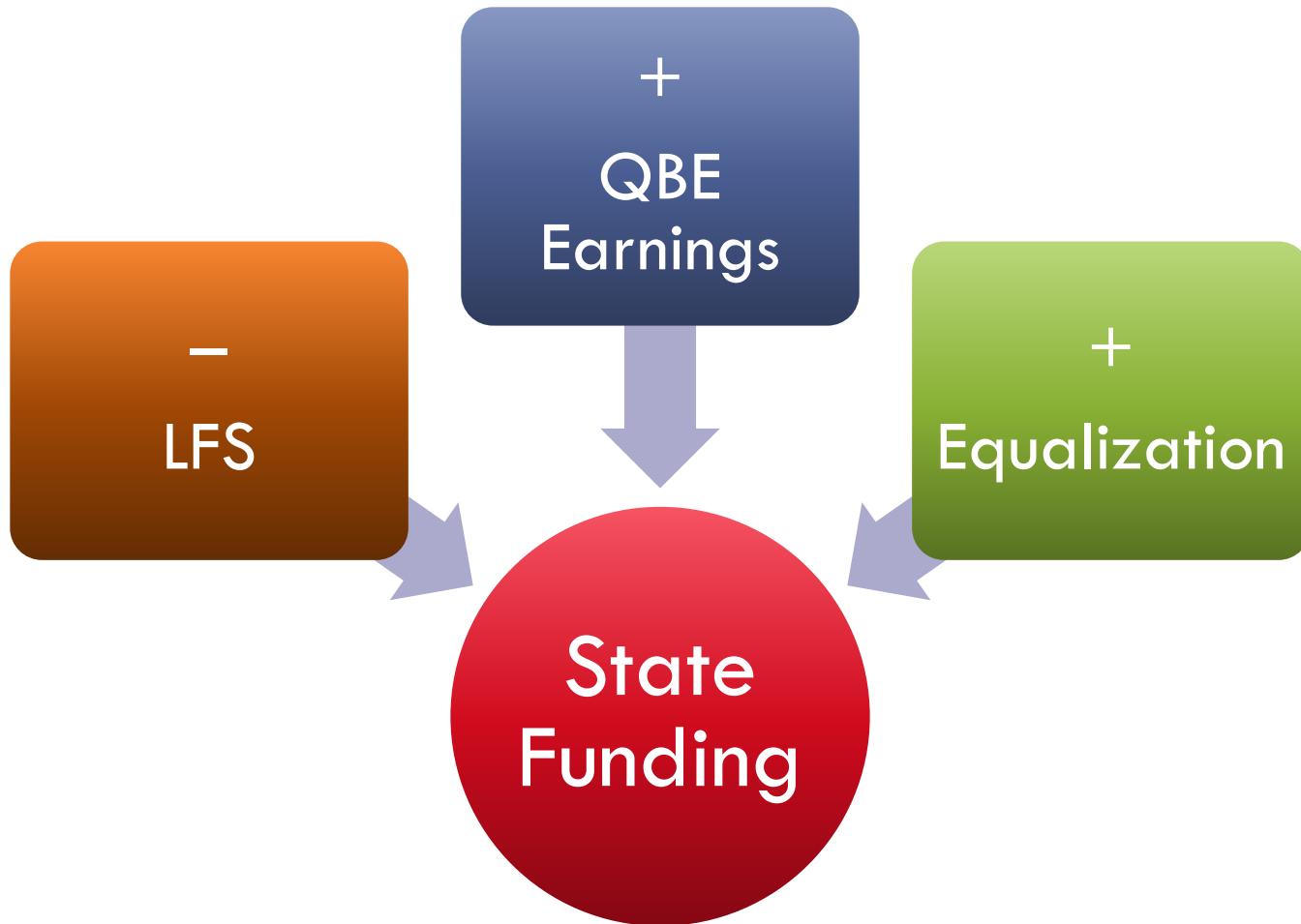
# TAVT & Other Tax Revenue



# State Revenue



# State Revenue



# State Revenue

	FY 20 Initial	FY 20 Midterm	FY 21 Initial
FTE's	10,458	10,490	10,490
QBE Earnings	\$76,005,229	\$76,008,639	\$75,035,842
Local Fair Share	\$(8,439,458)	\$(8,439,458)	\$(8,503,064)
Equalization	\$9,433,015	\$9,433,015	\$9,392,157
Austerity	<b>Z-E-R-O</b>	<b>Z-E-R-O</b>	<b>\$(6,785,586)</b>
Transportation	\$870,577	\$883,873	\$880,913
Nurses	\$217,640	\$217,640	\$214,619
<b>Total Earnings</b>	<b>\$78,087,003</b>	<b>\$78,103,711</b>	<b>\$70,234,881</b>

FY 20 Midterm to FY 21 Official  
-\$7,868,830

# Expenditures

# Cost Increase Considerations

## □ State Health Benefit Changes

### ■ Classified:

- FY 18 - \$945.00 (1/1)
- FY 19 - \$945.00
- FY 20 - \$945.00
- FY 21 - \$945.00

### ■ Certified:

- FY 18 - \$945.00
- FY 19 - \$945.00
- FY 20 - \$945.00
- FY 21 - \$945.00

## □ TRS

- TRS from 21.14% to 19.06%

## □ Increase in Insurance Package

- FY 21 – Anticipate increase of approximately \$20,000 (5%)

# FY 21 Budget

# FY 21 Budget



- Based on enrollment of 10,490 students
- Based on 160 instructional days
- Includes 830.5 teaching positions & 178 paraprofessionals
- Includes Charter System Funds of \$1,117,798 passed directly to schools

# FY 21 Budget

- Contingencies built into budget
- State Health participation levels
  - ▣ Classified – 72% (Current Actual = 62%)
  - ▣ Certified – 88% (Current Actual = 82%)
- Insurance Deductibles
- Total Contingency ~ \$660,000

# Revenues

	<b>FY 2021</b>
PROPERTY TAXES	\$27,832,519
TITLE AD VALOREM TAXES	\$2,067,065
SALES TAXES	\$625,000
IN LIEU OF TAXES	\$751,500
STATE SOURCES	\$70,930,439
OTHER LOCAL SOURCES	\$931,800
TRANSFERS IN	\$60,000
<b>TOTAL GF REVENUE</b>	<b>\$103,198,323</b>



# Expenditures

	<b>FY 2021</b>
INSTRUCTION	
Regular Programs	\$50,255,709
Special Education	\$19,897,025
Specific Programs	\$5,338,138
CTAE Programs	\$3,608,335
PUPIL SERVICES	\$4,675,647
IMPROVEMENT OF INSTRUCTION	\$2,228,965
MEDIA SERVICES	\$1,648,129
GENERAL ADMINISTRATION	\$1,282,490
SCHOOL ADMINISTRATION	\$8,358,980

# Expenditures

	<b>FY 2021</b>
BUSINESS SERVICES	\$766,801
MAINTENANCE & OPERATIONS	\$8,621,728
TRANSPORTATION SERVICES	\$5,506,438
CENTRAL SUPPORT SERVICES	\$948,296
OTHER SUPPORT SERVICES	\$240,256
COMMUNITY SERVICES	\$421,200
<b>TOTAL GF EXPENDITURES</b>	<b>\$113,798,135</b>

# Expenditure Summary

	Increase/(Decrease)
INSTRUCTION	+\$525,339
PUPIL SERVICES	+\$168,550
IMPROVEMENT OF INSTRUCTION	-\$7,526
MEDIA SERVICES	-\$12,724
ADMINISTRATION	-\$22,590

# Expenditure Summary

	Increase/(Decrease)
BUSINESS SERVICES	+\$10,434
MAINTENANCE & OPERATIONS	-\$341,866
TRANSPORTATION SERVICES	+\$14,243
CENTRAL SUPPORT SERVICES	+\$19,618
OTHER SUPPORT SERVICES	+\$6,884
COMMUNITY SERVICES	SAME
<b>TOTAL GENERAL FUND</b>	<b>+\$360,360</b>